

**BALANCE SHEET**

ASSETS			2018	LIABILITIES			2018
Code	Description	AMOUNT		Code	Description	AMOUNT	
1	FIXED ASSETS			6	NET WORTH		
1001	INTANGIBLE FIXED ASSETS			6001	OTHER RESERVES		
1001001	DISTRIBUTION, LICENSE, TRADEMARK AND SIMILAR RIGHTS	14.711,47		6001001	SURPLUS FROM PREVIOUS YEARS	179.180,39	
1001002	DEPRECIATION DISTRIBUTION, LICENSE, TRADEMARK AND RIGHTS	-12.320,27			<b>Total OTHER RESERVES</b>	<b>179.180,39</b>	
	<b>Total INTANGIBLE FIXED ASSETS</b>	<b>2.391,20</b>			<b>Total NET WORTH</b>	<b>179.180,39</b>	
1002	TANGIBLE FIXED ASSETS			7	EMPLOYEE COMPENSATION		
1002001	ELECTRONIC OFFICE MACHINERY	13.365,98		7001	EMPLOYEE SEVERANCE PAY FUND		
1002002	ELECTRONIC OFFICE MACHINERY DEPRECIATION	-11.319,09		7001001	TFR FUND	13.636,03	
1002003	FURNITURE AND FITTINGS	193,98			<b>Total EMPLOYEE SEVERANCE PAY FUND</b>	<b>13.636,03</b>	
1002004	FURNITURE AND FITTINGS DEPRECIATION	-67,90			<b>Total EMPLOYEE COMPENSATION</b>	<b>13.636,03</b>	
	<b>Total TANGIBLE FIXED ASSETS</b>	<b>2.172,97</b>					
	<b>Total FIXED ASSETS</b>	<b>4.564,17</b>		8	DEBTS		
2	LIQUIDITY (CASH AND BANKS)			8001	OTHER DEBTS		
2001	BANK AND POSTAL DEPOSITS			8001002	DEBTS WITH SUPPLIERS INV. TO BE RECEIVED	2.987,08	
2001001	CA.RI.CENTO C/C 1355062/4	60.561,61		8001004	DEBTS WITH SOCIAL SECURITY FUNDS	241,19	
2001002	CA.RI.CENTO C/C 1355063/2	92.616,25			<b>Total OTHER DEBTS</b>	<b>3.228,27</b>	
2001003	CA.RI.CENTO C/C 1355930/3	43.198,97		8002	TAX RELATED DEBTS		
2001004	POSTE ITALIANE SPA	40.217,82		8002002	DEBTS WITH TREASURY FOR EMPLOYEE WITHOLDING	1.022,79	
2001007	PAYPAL	5.980,29		8002004	DEBTS WITH IRES/IRAP	1.049,00	
2001008	UBIBANCA OSP	28.399,22			<b>Total TAX RELATED DEBTS</b>	<b>2.071,79</b>	
	<b>Total BANK AND POSTAL DEPOSITS</b>	<b>270.974,16</b>		8003	DEBTS WITH PENSION AND SOCIAL SECURITY INST.		
2002	CASH AND NOTES IN HAND			8003001	DEBTS WITH INPS	4.374,76	
2002001	IN HAND	1.424,72		8003002	DEBTS WITH OTHER SOCIAL SECURITY INSTITUTIONS	32,72	
	<b>Total CASH AND NOTES IN HAND</b>	<b>1.424,72</b>			<b>Total DEBTS WITH PENSION AND SOCIAL SECURITY INST.</b>	<b>4.407,48</b>	
	<b>Total LIQUIDITY (CASH AND BANKS)</b>	<b>272.398,88</b>		8004	DEBTS WITH PERSONNEL		
3	CREDITS WHICH ARE NOT CONSIDERED FICED ASSETS			8004001	EMPLOYEE RETRIBUTION TO BE PAID	6.412,00	
3001	TAX RELATED RECEIVABLES			8004003	HOLIDAYS/PERSONAL DAYS ACCRUED CHARGES	3.623,38	
3001001	RECEIVABLES FROM IRES/IRAP TAX	557,36		8004004	ACCRUED CHARGES 14A	2.061,84	
3001003	RECEIVABLES FROM TREASURY WITHOLDING TAX PAID	2,05		8004005	DEBTS WITH ASSOCIATES	3.250,00	
	<b>Total TAX RELATED RECEIVABLES</b>	<b>559,41</b>			<b>Total DEBTS WITH PERSONNEL</b>	<b>15.347,22</b>	
3002	RECEIVABLES FROM OTHERS			8005	DEBTS WITH OTHER LENDERS		

3002002	VARIOUS RECEIVABLES	884,75
	<b>Total RECEIVABLES FROM OTHERS</b>	<b>884,75</b>
3003	FINANCIAL ASSETS	
3003001	SECURITIES	50.000,00
	<b>Total FINANCIAL ASSETS</b>	<b>50.000,00</b>
	<b>Total CREDITS WHICH ARE NOT CONSIDERED FIXED ASSETS</b>	<b>51.444,16</b>
4	ACCRUED INCOME AND PREPAID EXPENSES	
4001	OTHER ACCRUED INCOME AND PREPAID EXPENSES	
4001001	ACCRUED INCOME	255,41
4001002	PREPAID EXPENSES	2.027,64
	<b>Total ACCRUED INCOME AND PREPAID EXPENSES</b>	<b>2.283,05</b>
	<b>Total ACCRUED INCOME AND PREPAID EXPENSES</b>	<b>2.283,05</b>

**TOTAL ASSET: 330.690,26**

8005001	DEBTS WITH VISA	2.932,09
8005002	DEBTS WITH OTHERS	0,36
	<b>Total DEBTS WITH OTHER LENDERS</b>	<b>2.932,45</b>
8011	DEBTS WITH SUPPLIERS	
8011001	DEBT WITH SUPPLIERS	14.683,18
	<b>Total DEBTS WITH SUPPLIERS</b>	<b>14.683,18</b>
	<b>Total DEBTS</b>	<b>42.670,39</b>
9	ACCRUED EXPENSES AND DEFERRED INCOME	
9001	OTHER ACCRUED EXPENSES AND DEFERRED INCOME	
9001001	ACCRUED EXPENSES	7,00
	<b>Total ACCRUED EXPENSES AND DEFERRED INCOME</b>	<b>7,00</b>
	<b>Total ACCRUED EXPENSES AND DEFERRED INCOME</b>	<b>7,00</b>

**TOTAL LIABILITY 235.493,81**  
**OPERATING PROFIT 95.196,45**  
**TOTAL BALANCE 330.690,26**